

TASSCUBO Summer Conference – July 11<sup>th</sup> – 12<sup>th</sup> 2016

## **Presentation:**

## FLSA Overtime Rule - Implications and Strategies

July 12, 2016 - 8.30am

This session will lay out the key provisions of the DOL's Final Rule on FLSA white collar exemptions that become effective on December 1, 2016. The session will identify key financial, organizational and operational issues, and provide an interactive forum for exploring various strategies for addressing the potential short and long term impact of this change.

## **Presenter Introductory Bios**

<u>Garry Straker</u>—is a practice leader for Cherry Bekaert Benefits Consulting. He is an independent compensation and employee benefits consultant with 18 years of experience consulting to colleges and universities, non-profit entities, health care organizations and businesses. He focuses on developing creative solutions to deliver sustainable total compensation plans that support recruitment and retention goals, are cost-effective, and remain compliant. He has a track record of working successfully with cross-campus committees to build consensus around challenging benefits and compensation issues.

He holds a Bachelors degree and MBA from the University of Connecticut, is a Certified Compensation Management Specialist and Certified Employee Benefits Specialist. He is a member of CUPA-HR (College and University Professional Association – Human Resources), World at Work, and International Society of Certified Employees Benefits Specialists

## Jim Ratchford, CPA

Partner - Leader, Education Group

A Certified Public Accountant with more than 30 years of experience, Jim is the Firm's Industry Leader of the Education Group. In this role, he provides industry leadership and oversight of the Firm's education clients and service offerings to public and private colleges and universities, community colleges, technical schools, private K-12 schools, education-related foundations and other ancillary organizations.

Jim's entire professional career has been spent with Cherry Bekaert. A Partner in the Firm since 1988, he has served four three-year terms on the Firm's Executive Board. Prior to taking the leadership role in the Education Industry Group, Jim served as Partner-in-Charge of the Charlotte office of Cherry Bekaert for 18 years.